

Holy Family Parish

Finance Committee Minutes – November 19, 2024

The meeting of the Finance Committee was called to order on November 19, 2024 at 6:21 pm in the Brennan Room. Father George led us in prayer. In addition to Father George, the meeting was attended by David Nett, Brent Coomes, Jean Hall, and Beth Garr.

Old Business

- A vacant lot (1214 Becker Ave.) owned by the parish since 1953 through a bequest from Theresa Becker:
 - Connie Marlett had agreed to purchase the property and had signed a contract with the Archdiocese. She made a \$5,000 deposit with a personal check that was being held in the safe, inside the HF parish office.
 - The agreed upon selling price was \$22,000. The remaining \$17,000 is due at closing, which will be scheduled by Ms. Marlett's attorney.
 - In June, this property was entered onto our financial books, under the headers of *Land and Bequests* (done in June, 2024)
 - Land measurements on the property survey are missing; postponing closing
 - Our Sales Contract with Ms. Marlett has expired and we may pursue other interested parties if this is not resolved soon.
 - It has been demonstrated that both neighbors, on either side of this property, have encroached upon the property which adds further complication to the selling process.
 - Holy Family has paid \$500 for a survey to be done.
 - We are no longer in negotiations with Ms. Marlett.
 - The property remains for sale at a price of \$25,000.

- We are still looking for another member to join this committee.

- We have 2 companies who have presented proposals for Preventative Maintenance for our A/C units. We will be seeking a third.
 - John Burke with United Mechanical (UM) presented a Preventative Maintenance Agreement for 34 pieces of HVAC equipment on the parish property.
 - The price proposed is at UM's cost.
 - The price does not include filters, assuming our maintenance will change those
 - The price does not include material replacements (belts, parts, etc.)
 - The price does include consumables (lubricants, cleaners, etc.)
 - Three days labor, twice per year, for approximately \$2820/biannually
 - Don Wissel obtained and provided a proposal from A+ Derr.
 - Don will be invited to present at a future committee meeting.

- Jennifer Zoeller continues to work on a comprehensive inventory and maintenance plan to include all assets of Holy Family Parish.

New Business

- *Memorial/In Honor of* bricks were sold. Over 200 bricks were sold and over \$25,000 was collected. Engraving should cost approximately \$5000; total cost is estimated at \$8-\$10,000 for the pathway (materials and labor).

Review of the October Statements

As of 10-31-2024:

Parish and Saffin Center account	\$230,163
Social Club account	\$134,664
Altar Sodality account	\$ 26,012

Total	\$390,839

Total parish cash and equivalencies is	\$457,336
Debt to the Archdiocese is	\$312,172

In October, we discussed transferring funds out of the “gaming accounts” and moving them to the normal operating accounts for each entity. This is a usual annual transfer each Fall. This did not happen in October; Brent will make this happen to be clean on our next monthly statements.

Suggested remnant balances for gaming accounts are:

General Parish	\$ 6,000
Social Club	\$ 3,000
Altar Sodality	\$ 1,000

	\$10,000

These transfers have no bearing on cash balances of sub-units. Just a matter of transferring funds within the proper bank accounts.

Collections are approximately \$3,000 behind, year-to-date.

Proposed, Parish, Project list for 2024-2025.

- Tree Trimming has been completed.
- Church windows have been repaired
- The master list of projects is owned by Parish Council.

There will be no meeting in December; the next meeting will be at 6:15 p.m. on Tuesday, January 21st. Meeting was adjourned at 7:43 p.m.